

**British Canoeing
Slalom Committee**

Unaudited Annual Accounts

**Year ended
31 October 2018**

**BRITISH CANOEING SLALOM COMMITTEE
TREASURER'S REPORT
YEAR ENDED 31 OCTOBER 2018**

These accounts cover the year ended 31 October 2018 and show a deficit of income over expenditure of £2,943 (2017 surplus £6,450). Gross levies of £40,237 were 10.6% below the budget of £45,000, and 18.7% lower than 2017. Expenditure of £26,101 was £1,551 above budget.

The Officers of the Slalom Committee approved the accounts on 22 November 2018 for submission to, and approval by, the ACM on 24 November 2018.

Audit

The accounts are unaudited. The British Canoeing external auditors will audit them after the ACM. Following the 2017 audit, no changes were made to the accounts presented last year.

England Slalom Committee (ESC)

The Accounts of the ESC currently remain within, and are overseen by, the Slalom Committee. At 31 October 2018, the balance of funds held by the Committee on behalf of the ESC was £20,094, as shown in note 10. The Accounts for the ESC in Note 10 have been prepared in conjunction with the ESC Officers.

Reserves

At 31 October 2018, the combined closing reserves (of the Slalom Committee and the England Slalom Committee) stand at £90,818 (2017 £93,631). This small reduction is welcome but is still a level which is higher than required for the year-to-year running of the sport. Steps will be taken (by both the Committee and the ESC) to further reduce the reserves in the coming years.



A C Koszary
Honorary Treasurer
22 November 2018

BRITISH CANOEING SLALOM COMMITTEE
BALANCE SHEET
AS AT 31 OCTOBER 2018

	Notes	31.10.18		31.10.17	
		£	£	£	£
FIXED ASSETS					
Tangible assets	1		12,287		813
CURRENT ASSETS					
Debtors & prepayments	2	98,620		9,026	
Cash at bank & in hand		6,353		115,933	
			<u>104,973</u>		<u>124,959</u>
CREDITORS: amounts falling due within one year	3	<u>46,536</u>		<u>52,105</u>	
NET CURRENT ASSETS			58,437		72,854
NET ASSETS			<u>70,724</u>		<u>73,667</u>
RESERVES					
General reserve					
At beginning of year			73,667		67,217
(Deficit)/Surplus for the year			(2,943)		6,450
			<u>70,724</u>		<u>73,667</u>

BRITISH CANOEING SLALOM COMMITTEE
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 OCTOBER 2018

		Year ended 31.10.18 £	Year ended 31.10.17 £
	Notes		
INCOME			
Slalom levies - gross		40,237	49,509
Less : Distributed to SCA/CW		(13,032)	(14,394)
Less : Distributed to ESC		(9,124)	(13,024)
Slalom levies - net		18,081	22,091
Bib deposits retained		2,657	2,103
Special Events	5	1,955	1,044
Other income	6	465	687
		23,158	25,925
EXPENDITURE			
UK Event support		0	0
Co-ordinator Responsibilities:			
Technical Officials	7	9,226	6,199
Safety/Competition Management	8	2,304	2,210
Coaching Support	9	580	0
Administration Expenses:			
Trophy costs		51	1,305
Sundry expenses		352	1,170
Year Book net cost		2,649	1,572
Bank charges		152	216
Meeting expenses		2,292	3,747
International events		2,439	2,446
Loss on disposal of fixed assets		0	211
Depreciation		6,056	399
		26,101	19,475
(DEFICIT)/SURPLUS FOR THE YEAR		(2,943)	6,450

BRITISH CANOEING SLALOM COMMITTEE
NOTES TO ACCOUNTS
YEAR ENDED 31 OCTOBER 2018

1. FIXED ASSETS

	Team equipment	Office equipment	Ranking & Timing equipment	Total
Cost	£	£	£	£
As at 31 October 2017	3,839	242	7,867	11,948
Additions	0	499	17,031	17,530
Disposals	0	0	0	0
As at 31 October 2018	<u>3,839</u>	<u>741</u>	<u>24,898</u>	<u>29,478</u>
Depreciation				
As at 31 October 2017	3,839	169	7,127	11,135
Charge for year	0	190	5,866	6,056
On disposals	0	0	0	0
As at 31 October 2018	<u>3,839</u>	<u>359</u>	<u>12,993</u>	<u>17,191</u>
Net book value				
As at 31 October 2018	<u>0</u>	<u>382</u>	<u>11,905</u>	<u>12,287</u>
As at 31 October 2017	<u>0</u>	<u>525</u>	<u>444</u>	<u>813</u>

2. DEBTORS & PREPAYMENTS

	2018 £	2017 £
Slalom levies receivable, etc.	5,276	6,946
Sundry debtors and prepayments	4,823	1,410
British Canoeing current account	88,521	670
	<u>98,620</u>	<u>9,026</u>

3. CREDITORS & ACCRUALS

Accrued expenses	12,765	16,629
Due to Home Nations (ESC, SCA, CW)	2,485	3,184
England SC current account (See Note 10)	20,094	19,964
Bib deposits	11,192	12,328
	<u>46,536</u>	<u>52,105</u>

BRITISH CANOEING SLALOM COMMITTEE
NOTES TO ACCOUNTS (Continued)
YEAR ENDED 31 OCTOBER 2018

	Bal of 2017 £	England £	Scotland £	Wales £	Total £
4. GROSS LEVIES					
Premier		6,092	2,117	3,359	11,568
Division 1		4,370	6,717	7,582	18,669
Division 2	4	6,082	1,502	2,412	10,000
	4	16,544	10,336	13,353	40,237

	2018 £	2017 £
5. SPECIAL EVENTS		
British Open & Prem - 2016	0	(1,102)
British Open & Prem - 2017	(61)	2,146
British Open & Prem - 2018	2,016	0
	<u>1,955</u>	<u>1,044</u>

6. OTHER INCOME

Donations re Expense claims	465	687
	<u>465</u>	<u>687</u>

7. TECHNICAL OFFICIALS

Section Judges expenses	10,940	8,741
Judging fees received	(3,194)	(3,915)
Judging equipment	13	96
Timing repairs & replacements	364	401
Timing Team expenses	2,958	3,451
Timing fees received	(1,320)	(2,016)
TUTTI hire	(600)	(625)
Telephone, stationery & postage	65	66
	<u>9,226</u>	<u>6,199</u>

BRITISH CANOEING SLALOM COMMITTEE
NOTES TO ACCOUNTS (Continued)
YEAR ENDED 31 OCTOBER 2018

	2018	2017
	£	£
8. SAFETY/COMPETITION MANAGEMENT		
Replacement bibs	2,485	1,269
Entry cards	0	599
Stationery & postage	(181)	342
	<u>2,304</u>	<u>2,210</u>
9. COACHING SUPPORT		
Coaching grants	580	0
	<u>580</u>	<u>0</u>
10. ENGLAND SLALOM COMMITTEE ACCOUNTS		
Balance brought forward - 31 October 2017	19,964	21,605
Share of Race levies	9,124	13,024
Race Expenditure	(333)	0
Athlete support	(7,531)	(13,925)
Coaching grants	(1,080)	0
Team clothing, Regional Projects, etc.	(50)	(740)
	<u>20,094</u>	<u>19,964</u>
Balance carried forward - 31 October 2018	<u>20,094</u>	<u>19,964</u>

**BRITISH CANOEING SLALOM COMMITTEE
INCOME & EXPEDITURE
YEAR ENDED 31 OCTOBER 2018**

Income 2017/18



Expenditure 2017/18



BRITISH CANOEING SLALOM COMMITTEE
10 YEAR RECORD
YEAR ENDED 31 OCTOBER 2018

